

Steelman Telecom Limited

(Formerly Known as Steelman Telecom Private Limited)



Dated: 17.07.2024

To,
The General Manager
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Tower
Dalal Street,
Mumbai-400001

Scrip Code: BSE: 543622

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Update on change in shareholding of Steelman Telecom Limited ("Company") in its Subsidiary Company, EC Wheels India Pvt Limited

This is in furtherance of our disclosure dated December 27, 2023, January 19, 2024, February 13, 2024, and 15th June, 2024. EC Wheels India Private Limited ("EC Wheels"), subsidiary of the Company, is engaged inter alia in the business of plying electric passenger vehicles and has been in the process of raising capital for growth and expansion. EC Wheels has reached out to additional prospective investors for this purpose. In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), we would like to inform you that EC Wheels has raised a further sum of Rs. 1,11,05,090/- (Rupees One Crore Eleven Lakhs Five Thousand and Ninety only) from a group of investors against the allotment of 1,04,765 (One Lakh Four Thousand Seven Hundred and Sixty-Five) number of Pre-Series A Compulsorily Convertible Preference Shares ("Pre-Series A CCPS") of Rs 10 each at a price of Rs. 106 per share (including a premium of Rs. 96 per share) as a subscription amount received from such investors. Consequently, the shareholding of the Company in EC Wheels has reduced from 52.44% to approximately 51.98%.

Kindly take the same on your record and bring notice to all the concerned.

Yours faithfully,
For STEELMAN TELECOM LIMITED
(formerly known as Steelman Telecom Private Limited)

Aparupa Das
(Company Secretary and Compliance Officer)
A-42450